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## **An Analysis of the Factors Affecting the saving Habits of University Preparatory Students**

### **ABSTRACT**

Financial management, parental socialization, peer influence and self-control have been acknowledged as determinants of saving behaviour. The aim of this paper is to explore the saving behaviours among students who had just entered their pre-university studies. A stratified random sampling was adopted, and survey questionnaires were distributed to students at the Centre of Foundation studies, Universiti Teknologi MARA, Dengkil Campus. A total of 193 students returned the survey resulting in a response rate of 78.33%. The study reveals that all four determinants of saving behaviours have a significant relationship with saving behavior where three determinants; financial management, parental socialization and peer influence demonstrated a positive relationship while self-control showed a negative relationship.

**Keywords: Saving Behaviour; Financial Literacy; Parent Socialization; Peer Influence; Self-Control.**