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## **A VALIDATION OF THE DETERMINANTS OF SAVING BEHAVIOUR USING PARTIAL LEAST SQUARE**

### **ABSTRACT**

This paper intends to investigate the significant influence of financial literacy, parental socialization, peer influence and self-control towards saving behaviour among 292 undergraduate students of a local university in Malaysia. The data in this study was collected using self-administered questionnaires and employed Smart Partial Least Square (PLS) method to confirm the hypotheses of the study. Structural model analysis was conducted and the result revealed that financial literacy, parental socialization and self-control have a positive relationship with the saving behaviour whilst peer influence stated otherwise. The implication of this study is that students are required to seek and learn more knowledge on saving behaviour to guarantee a better financial management in the future.

**Key Word: Financial Literacy, Parental Socialization, Peer Influence, Self-Control, Saving Attitude**